BY-LAW NO. 2615 THE TOWN OF MINNEDOSA

BEING A BY-LAW OF THE TOWN OF MINNEDOSA TO SET PROPERTY TAX RATES AND IMPOSE PROPERTY TAXES FOR THE YEAR 2025.

WHEREAS The Municipal Act C.C.S.M. c.225, requires

Council must adopt financial plan for each fiscal year

162(1) Every council must adopt a financial plan for each fiscal year consisting of

- (a) an operating budget;
- (b) a capital budget;
- (c) an estimate of operating revenue and expenditures for the following fiscal year; and
- (d) a five-year capital expenditure program.

Financial plan to be filed with Minister

<u>162(4)</u> A copy of the financial plan of a municipality for a fiscal year must be filed with the minister by May 15 of that year.

Property tax by-law

<u>304(1)</u> No later than May 15 of each year, after adopting its operating budget for the year, a council must by by-law

(a) set a rate or rates of tax sufficient to raise

- (i) the revenue to be raised by property taxes as set out in the operating budget, and
- (ii) the revenue to be raised in the year to pay for a local improvement or special service and to pay the requisitions payable by the municipality;
- (b) impose taxes
 - (i) in accordance with the tax rate or rates set under clause (a) on the portioned value of each assessable property in the municipality that is liable under *The Municipal Assessment Act* to that tax, and
 - (ii) where the tax is in respect of a local improvement or special service, in accordance with the local improvement or special services by-law; and
- (c) set a due date for payment of the taxes.

By-law to be filed

304(2) A municipality must file with the minister by June 15 a copy of each by-law made under subsection (1).

AND WHEREAS the Council of the Town of Minnedosa has adopted its annual financial plan for the year 2025, which is attached hereto as Schedule "A" and forms part of this by-law;

AND WHEREAS the portioned value of the whole assessable property within The Town of Minnedosa according to the latest revised assessment roll is \$157,286,870.00;

AND WHEREAS it is necessary to fix the rates of taxation for the purposes aforesaid and the time for the payment of all rates and taxes so fixed and levied;

NOW THEREFORE the Council of The Town of Minnedosa in open council assembled enacts the following:

1. THAT the annual financial plan of the Town of Minnedosa required for the lawful purposes of the corporation for the year 2025, as set forth in Schedule "A" hereto attached and identified by the signatures of the Mayor and the Chief Administrative Officer, is hereby approved, and adopted.

- 2. THAT the following respective tax rates are hereby levied for the year 2025, upon the portioned value of the assessable property in the municipality liable therefore according to the latest revised assessment roll.
 - (a) Education Support Levy (ESL) and School Division Rolling River School Division No. 39 special rates levied under The Public Schools Act:

A special ESL rate of 7.117 mills on the dollar is levied on the portioned assessment of other property \$37,888,960.00.

A special Rolling River School Division rate of 9.897 mills on the dollar is levied on the portioned assessment of school division property \$148,115,660.00 to provide for payment to the Public Schools Finance Board and Rolling River School Division the amounts requisitioned for school purposes;

- (b) A general municipal rate of 21.959 mills on the dollar is levied on the portioned value of all assessable property in the Town of Minnedosa, to provide for the payment of the estimated expenditures for purposes of the corporation:
 General Government Services
 Protective Services
 Transportation Services
 Environmental Health Services
 Public Health and Welfare Services
 Environmental Development Services
 Economic Development Services
 Recreation and Cultural Services
 Fiscal Services;
- (c) A special rate of 0.808 mills on the dollar is levied on the portioned value of all assessable property in the Town of Minnedosa, according to the latest revised assessment roll as set-out under Borrowing By-law No. 2588A2541 approved by Municipal Board Order No. E-23-050 for the annual debenture payment in the amount of \$127,085.69 for the construction of the new Sunrise Credit Union Centre;
- (d) A special rate of 1.121 mills on the dollar is levied on the portioned value of all assessable property in the Town of Minnedosa, according to the latest revised assessment roll as set-out under Borrowing By-law No. 2589A2583 approved by Municipal Board Order No. E-23-054 for the annual debenture payment in the amount of \$176,225.49 for the development of the 9th Avenue SW residential subdivision;
- THAT all property taxes and rates imposed and levied in the Town of Minnedosa for the year 2025 shall be deemed to have been imposed and to be due and payable on the 29th day of September, A.D. 2025.
- 4. THAT all property taxes remaining unpaid after the due date shall be subject to a penalty of one and one quarter per cent (1 ¼%) per month added to those taxes on the first day of each month thereafter.

DONE AND PASSED in Council assembled at the Council Chamber of The Town of Minnedosa at Minnedosa in the Province of Manitoba, this 13th day of May A.D. 2025.

THE TOWN OF MINNEDOSA

Ken Cameron, Mayor

Danniele Carriere, CAO

Read a first time this 8th Day of April A.D. 2025 Read a second time this 8th Day of April A.D. 2025 Read a third and final time this 13th Day of May A.D. 2025